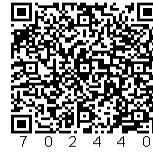




OSKAR SCHUNCK
GmbH & Co. KG
Assekuranz-Makler

OSKAR SCHUNCK GmbH & Co. KG Postfach 10 47 54, 40038 Düsseldorf

Timotrans International
GmbH & Co.KG
Bessemerstraße 10
40699 Erkrath



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December 11, 2018

CERTIFICATE OF INSURANCE
SPEDITIONS-, LOGISTIK- und LAGER-VERSICHERUNGS-SCHEIN-Plus (SLVS-Plus®)
for the insurance period 01.01.2019 - 01.01.2020

Policy No: 455919

Commencement of the Insurance Cover: 01.01.2012

Address of Policyholder:

213128 Timotrans International GmbH & Co.KG
Bessemerstraße 10, 40699 Erkrath

Address of the Co-Insured:

154232 Timotrans Speditonsgesellschaft mbH, Bessemer Str. 10, 40699 Erkrath
212751 Timotrans Verwaltungs GmbH, Bessemerstraße 10, 40699 Erkrath

Oskar Schunck GmbH & Co. KG herewith confirms that cover is provided for the Policyholder's liability in its capacity as contractor for freight forwarders activities in accordance with the terms and conditions of the SPEDITIONS-, LOGISTIK- und LAGERVERSICHERUNGS-SCHEIN Plus (SLVS Plus ®), which meets the minimum requirements of Sec. 7 a of the German Road Haulage Act [GüKG].

- according to the latest version of the General German Forwarders' Conditions (ADSp);
- according to German statutory provisions, in particular Secs. 407 et seq. HGB (German Commercial Code);
- according to the Convention on the Contract for the International Carriage of Goods by Road (CMR);
- according to the Convention Concerning International Carriage by Rail and the Uniform Rules Concerning the Contract for the International Carriage of Goods by Rail (Appendix B - COTIF/CIM, current version);
- according to the Warsaw Convention (WA) and the Montreal Convention of 1999;
- according to the Hague Rules;
- according to the various provisions of national statutes governing the transport industry in the country covered by the territorial scope of the Insurance Policy.
- further liability under the contract of carriage agreed with the customers, within the framework of the stipulated statutory liability range in accordance with Sec. 449, Sub-Sec. 2, Clause 1 HGB with respect to up to 40 special drawing rights per kilogram of the gross shipment weight.

For each insured claim the Insurer's indemnity for freight losses and freight consequential losses shall be limited as follows:

- | | | |
|--------------------------------------|-----|--------------|
| - where warehousing has been ordered | EUR | 1.000.000,00 |
| - for other transport contracts | EUR | 2.500.000,00 |

The insurer/insurers does/do not assume any obligation to third parties on the basis of this certificate. In particular, this certificate shall not oblige the insurer/insurers or OSKAR SCHUNCK GmbH & Co. KG to supply information on modifications to or the termination of this insurance cover.

This certificate of insurance satisfies the requirements of the Federal [Bundesamt für Güterverkehr] in the form of a copy and without a signature.

Düsseldorf, December 11, 2018

OSKAR SCHUNCK GmbH & Co. KG
International Insurance Broker
Zweigniederlassung Düsseldorf

This document is automatically generated and is valid without a signature .